

Town Hall Meeting – Watch the video.

On Friday 22nd May, we held the fortnightly Town Hall meeting hosted by CEO Dennis van Schie.

Dennis started the session by sharing his recent inspiration, a podcast on Spotify, "Science VS", the podcast deals with urban myths that are dropped in the media. He further highlighted the importance of reconnecting with colleagues like he did last week with two board members.

Guests at this week's town hall meeting were Chief Financial Officer, Jonathan Spright and the Group General Counsel & UK Company Secretary, Sarwar Zaman.

Jonathan briefly talked about our recent forecast and explained where we are year to date. During the THM, Sarwar's purpose was to give us an introduction to legal at Colart.

- [See Jonathan's presentation here.](#)
- [See Sarwar's presentation here.](#)

The Q&A function was opened last THM, and we are happy to see that you are starting to use it.

We received one question for our Chief Financial Officer:

- **What impact has Brexit had on our financials, if any?**
 - **Logistics** – some delays early this year on goods movements from France to the UK, but not hearing this is still an issue – wider market conditions rather than Brexit drives higher freight costs.
 - **Duties** – we had some cover for duty increases in 2021 Budget, but the Brexit deal concluded with zero duties, so we have a modest upside vs Budget.
 - **Currency rate movements** –there are many factors driving rate movements but Brexit clarity has impacted FX rates, this will be favourable in some of our markets and adverse in others.

If you couldn't make it to the live event. [Check out the video.](#)

Hosted on Microsoft Teams – Live event, the Town Hall event had over 140 people join in. Thanks to all who were there!

Please don't forget that there is a [Q&A section](#) on the live stream that you can use to ask live questions to the panel.

If you have any suggestions or you would like to hear about a specific topic that you think could spark interest then, please contact Irene Rubio or Gareth Meredith in the Communications team.

As an added extra, check out COVID-19 resources we've provided for you the intranet or via the links below:

- Navigating COVID-19
- COVID-19 Toolkit

- COVID-19 Q&A